NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COUNTY OF HOPKINS

EXHIBIT CALIBIT

A tax rate of \$0.624892 per \$100 valuation has been proposed for adoption by the governing body of County of Hopkins. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of County of Hopkins proposes to use revenue attributable to the tax rate increase for the purpose of Covering the Cost of Current County Expenditures..

PROPOSED TAX RATE	\$0.624892 per \$100
PRECEDING YEAR'S TAX RATE	\$0.624892 per \$100
EFFECTIVE TAX RATE	\$0.577457 per \$100
ROLLBACK TAX RATE	\$0.625556 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for County of Hopkins from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that County of Hopkins may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Debbie Pogue Mitchell/Cathy Singleton County of Hopkins Tax Assessor/Collector 128 Jefferson St., Ste. D Sulphur Springs, Tx 75482 903-438-4063 debbie@hopkinscountytx.org www.hopkinscountytx.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 26, 2019 at 9:00 at Commissioners Courtroom Hopkins County Courthouse 118 Church St. Sulphur Springs, Texas 75482.

Second Hearing: September 3, 2019 at 9:00 at Commissioners Courtroom Hopkins County Courthouse 118 Church St. Sulphur Springs, Texas 75482.

2019 Planning Calendar County of Hopkins

Date: 08/09/2019 03:18 PN

Date	Activity	
April-May	Mailing of notices of appraised value by chief appraiser.	
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.	
May 15	Deadline for submitting appraisal records to ARB.	
fuly 20* Aug. 30)	Deadline for ARB to approve appraisal records.	
July 25	Deadline for chief appraiser to certify rolls to taxing units.	
August 6, 2019	Certification of anticipated collection rate by collector.	
August 8, 2019	Calculation of effective and rollback tax rates.	
August 8, 2019	Submission of effective and rollback tax rates to governing body.	
August 9, 2019	72-hour notice for meeting (Open Meetings Notice).	
August 12, 2019	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.	
August 13, 2019	Publish the Notice of Property Tax Rates by September 1 or the 30th day after the first date that the taxing unit has received each applicable certified appraisal roll. Notice must also be posted on the county's website.	
August 23, 2019	72-hour notice for public hearing (Open Meetings Notice)	
August 26, 2019	Public hearing.	
August 30, 2019	72-hour notice for second public hearing (Open Meetings Notice)	
September 3, 2019	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.	
September 6, 2019	72-hour notice for meeting at which governing body will adopt tax rate (Open Meetings Notice)	
September 9, 2019	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 30* or 60 days after receiving certified appraisal roll, whichever is later.	
September 25, 2019	County tax assessors publish on their website a 5 year summary of the tax rates for each taxing unit fully or partially located within the county.	

ORDINANCE TO SET TAX RATE FOR HOPKINS COUNTY

On this date, September 9, 2019, We the Commissioners Court of Hopkins County, hereby levy or set the tax rate on \$100. Valuation for the County tax year of 2019 at a total rate of .624892.

Of this amount .539655 will be used for the purpose of Maintenance and Operations, and .085237 will be used for the payment of principal and interest on debts.

This tax rate will raise more taxes for the Maintenance and Operation than last year's tax rate.

Robert Newsom Hopkins County Judge

Date: September 9, 2019